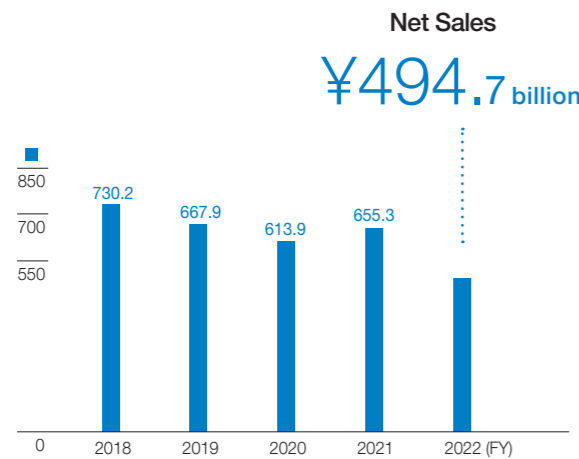
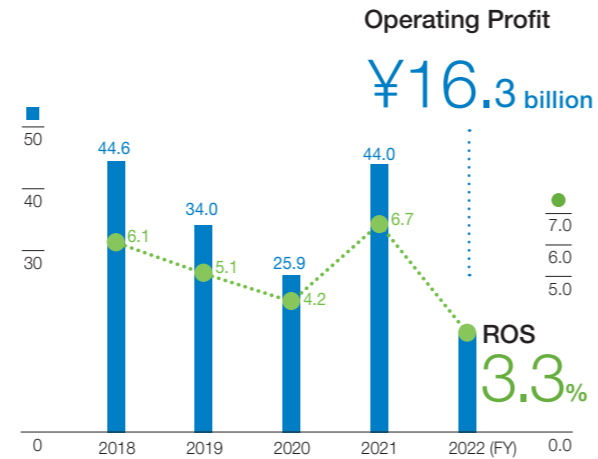


Consolidated Financial and Non-Financial Highlights

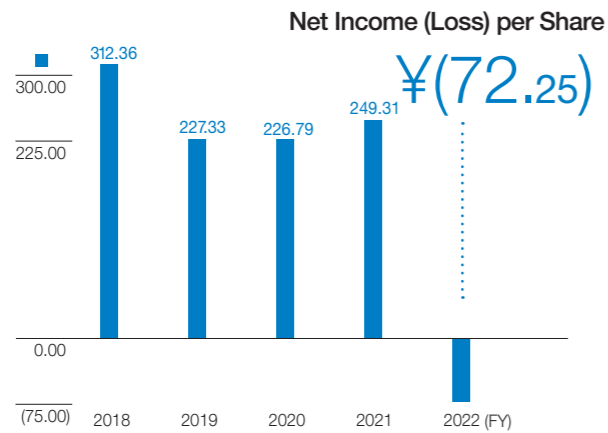
Financial Highlights



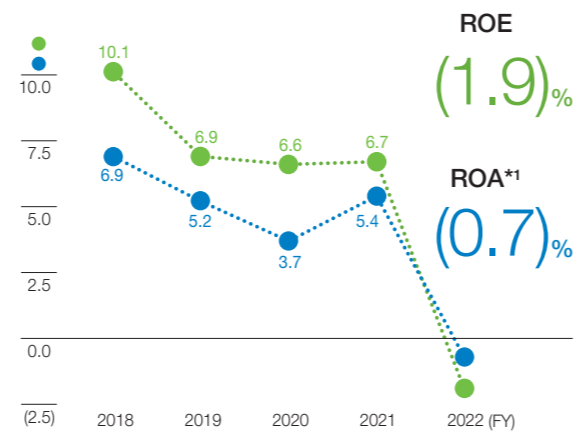
Net sales decreased 24.5% from a year earlier. This was because the transfer of our cement-related business to an equity-method affiliate outweighed gains from robust Specialty Products sales and higher prices in Polymers & Chemicals.



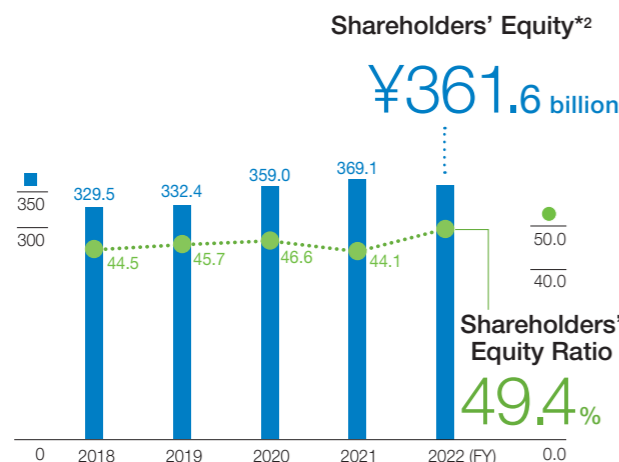
Operating profit fell 63.0% year on year owing to higher raw materials and fuel prices and lower sales volumes due to sluggish demand in Polymers & Chemicals, as well as the impact of biennial ammonia product factory inspections. The return on sales (ROS) dropped 3.4 percentage points, to 3.3%.



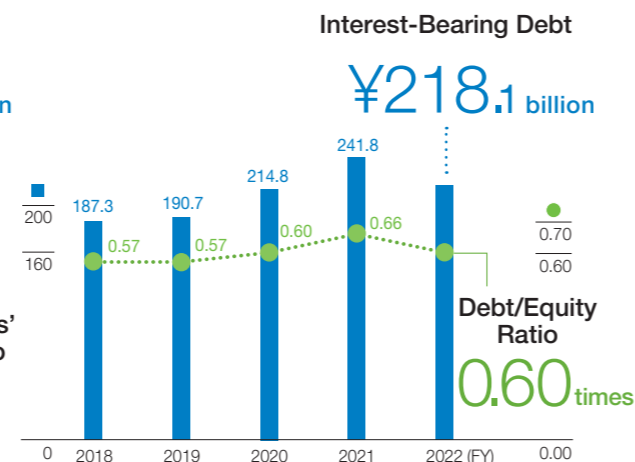
Net loss per share was ¥72.25, from net income of ¥249.31 a year earlier. Prime factors were an operating profit decline, the impact of surging coal prices on the cement-related business, and an extraordinary loss from restructuring expenses.



The return on equity (ROE) was (1.9)%, from 6.7% a year earlier. The return on assets (ROA) was (0.7)%, down from 5.4%.

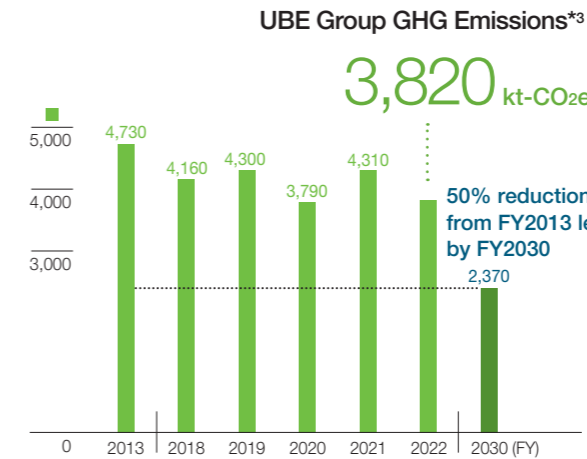


Shareholders' equity was down 2.0%. At the same time, the shareholders' equity ratio rose 5.3 percentage points, to 49.4%. This reflected a decrease in total assets from divesting the cement-related business.

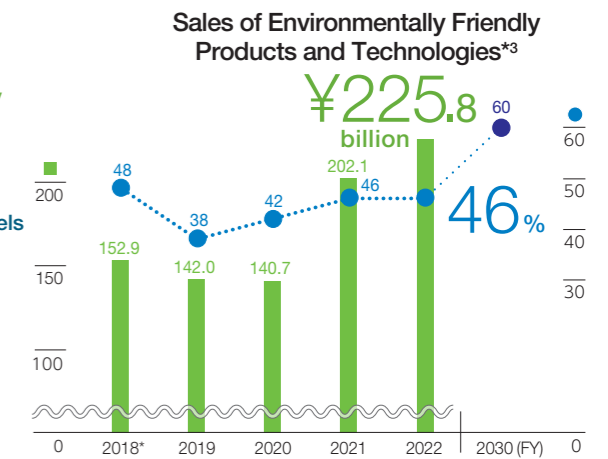


Interest-bearing debt declined 9.8% from a year earlier, owing largely to lower borrowings after divesting the cement-related business. The debt/equity ratio was accordingly a robust 0.60 times.

Non-Financial Highlights

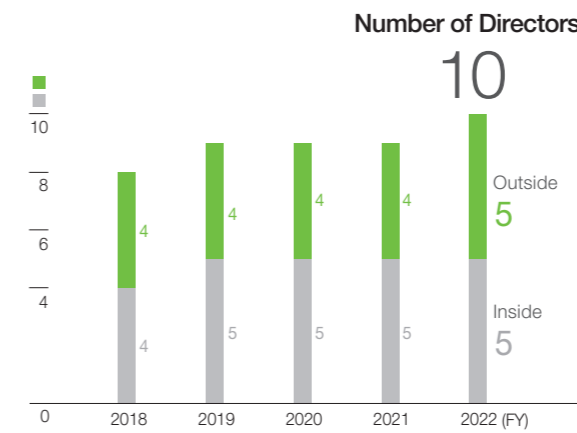


GHG emissions decreased 11.4% from a year earlier and were 19.2% lower than in fiscal 2013.

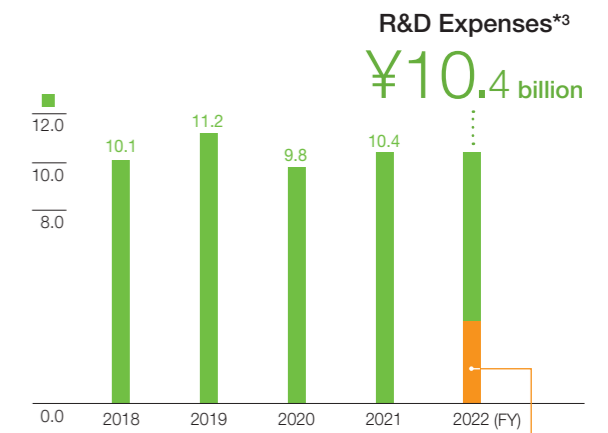


Sales of environmentally friendly products and technologies rose 11.7% year on year. They constituted 46% of net sales, unchanged from a year earlier.

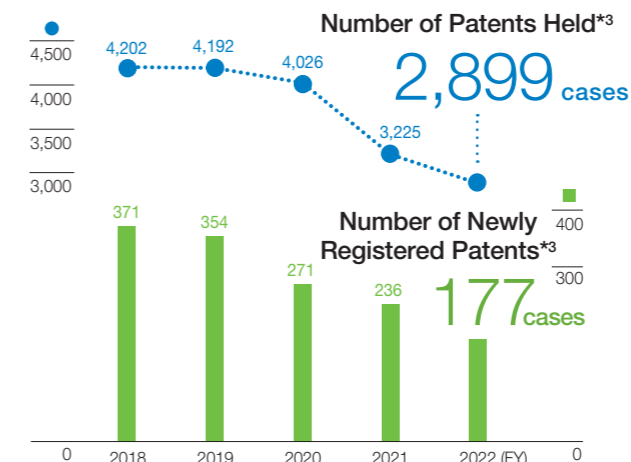
* Figures for fiscal 2018 are references, and are based on different calculation criteria.



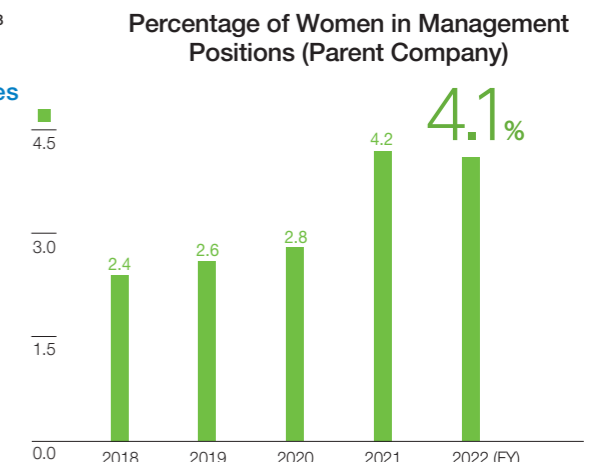
The number of outside directors increased by one with the appointment of a woman. Outside members account for half of the Board of Directors.



R&D expenses were basically unchanged. Spending for environmental contribution represented 32% of these expenses in fiscal 2022.



The number of patents and new patent registrations declined because we split off one of the chemicals businesses and took inventory of patents held. Patents related to the specialty business accounted for 64% of the number held in fiscal 2022.



Gender equality is a key focus of our diversity, equity, and inclusion measures. Despite intensive efforts in that regard, women held 4.1% of management positions, down 0.1 percentage point.

*3 Figures exclude those for the cement-related business transferred to Mitsubishi UBE Cement.

*1 ROA = (Operating profit + Interest and dividend income + Share of profit of entities accounted for using equity method) / Average total assets
 *2 Shareholders' equity = Net assets - Share subscription rights - Non-controlling interests