

# Financial Results for the First Half FY 2010

**November 4, 2010**

**UBE INDUSTRIES, LTD.**

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※This “2nd Quarter (2Q)” data states information for 6 month totals.

※The segmental information in FY 2009 is rearranged due to the adoption of Management Approach in FY2010.

# FY10 First Half Consolidated Results

# Scope of Consolidation

— Financial Results for the First Half FY10 —

Item	End of FY09 (A)	End of FY10 2Q (B)	Change (B) - (A)	Notes
Number of consolidated subsidiaries	<b>67</b>	<b>66</b>	<b>-1</b>	Newly Included: 1 Newly Excluded: 2
Number of equity method affiliates	<b>24</b>	<b>24</b>	<b>0</b>	Newly Included: None Newly Excluded: None
<b>Total</b>	<b>91</b>	<b>90</b>	<b>-1</b>	

# Major P/L & B/S Items

— Financial Results for the First Half FY10 —

(Billion Yen)

Item	FY09 2Q (A)	FY10 2Q (B)	Change (B) - (A)
Sales	256.2	294.6	38.3
Operating income	7.1	16.7	9.6
Ordinary income	2.5	13.7	11.2
Net income	0.0	7.6	7.6
Item	End of FY09 (A)	End of FY10 2Q (B)	Change (B) - (A)
Total assets	654.7	649.5	-5.2
Debt	281.3	273.1	-8.2
Net debt	244.0	236.9	-7.1
Equity capital *1	178.8	177.8	-1.0

\*1: Equity capital = Net assets - Share subscription rights - Minority interests

# Non Operating Items

— Financial Results for the First Half FY10 —

(Billion Yen)

Item		FY09 2Q (A)	FY10 2Q (B)	Change (B) - (A)
Operating income		7.1	16.7	9.6
Non Operating Items	Net interest expense	-2.3	-1.7	0.6
	Equity in earnings of unconsolidated subsidiaries and affiliated companies	-0.2	0.4	0.6
	Gain(loss) on foreign currency exchange	-0.2	-0.6	-0.3
	Others	-1.7	-1.1	0.6
	<b>Total</b>	-4.6	-3.0	1.5
Ordinary income		2.5	13.7	11.2

# Extraordinary Items

— Financial Results for the First Half FY10 —

(Billion Yen)

Item		FY09 2Q (A)	FY10 2Q (B)	Change (B) - (A)
	Gain on share change balance	0.0	0.4	0.4
	Gain on sale of PP & E	0.0	0.1	0.1
	Others	0.1	0.0	0.0
	<b>Extraordinary income</b>	<b>0.1</b>	<b>0.6</b>	<b>0.4</b>
	Loss on disposal of PP & E	-2.1	-0.1	1.9
	Asset retirement obligations (Due to application of accounting standards)	0.0	-0.9	-0.9
	Loss on impairment	0.0	-0.3	-0.3
	Others	-0.1	-0.1	0.0
	<b>Extraordinary loss</b>	<b>-2.2</b>	<b>-1.6</b>	<b>0.6</b>
	<b>Net extraordinary income/loss</b>	<b>-2.1</b>	<b>-1.0</b>	<b>1.0</b>

# Operating Income – Net Income

– Financial Results for the First Half FY10 –

(Billion Yen)

Item	FY09 2Q (A)	FY10 2Q (B)	Change (B) - (A)
Operating income	7.1	16.7	9.6
Non operating item	-4.6	-3.0	1.5
Ordinary income	2.5	13.7	11.2
Extraordinary item	-2.1	-1.0	1.0
Income before income tax and minority interest	0.4	12.6	12.2
Income tax and minority interest	-0.4	-5.0	-4.5
Net income	0.0	7.6	7.6
Net income per share(Yen/Share)	-0.07yen	7.56yen	7.63yen



# Environmental Factors

— Financial Results for the First Half FY10 —

(Billion Yen)

Item			FY09 2Q (A)	FY10 2Q (B)	Change (B) - (A)	Impacts on Consolidated OP Income
Exchange Rate		Yen/\$	95.5	88.9	-6.6	0.2
Material Price	Naphtha (Domestic)	\$/t	529	710	181	-1.8
		Yen/KL	37,300	46,300	9,000	(-1.4)
	Benzene (Average of US and Euro Contract Price)	\$/t	588	977	389	-6.7 (-5.7)
	Australian Coal (CIF)	\$/t	96.0	121.5	25.5	-2.9
		Yen/t	9,168	10,797	1,629	(-1.9)

( ): including impacts from fluctuation of exchange rate

# Sales by Segment

— Financial Results for the First Half FY10 —

(Billion Yen)

Segment	FY09 2Q (A)	FY10 2Q (B)	Change (B) - (A)	Major Factors
<b>Chemicals &amp; Plastics</b>	72.7	97.2	24.4	Caprolactam chain 19.0 Synthetic rubber 5.4
<b>Specialty Chemicals &amp; Products</b>	28.2	34.4	6.1	Specialty products 4.5 Fine chemicals 1.6
<b>Pharmaceutical</b>	5.0	4.1	-0.9	
<b>Cement &amp; Construction Materials</b>	89.3	95.5	6.2	Construction materials and Quicklime related products 3.4 Cement and Ready-mixed concrete 1.6, etc.
<b>Machinery &amp; Metal Products</b>	38.8	41.5	2.7	Machinery 1.6 Aluminum wheels 1.1
<b>Energy &amp; Environment</b>	25.7	26.7	0.9	Power 0.9
<b>Others</b>	9.0	12.4	3.3	Overseas sales subsidiaries 2.5, etc
<b>Elimination of intercompany transactions</b>	-12.7	-17.3	-4.5	
<b>Total</b>	256.2	294.6	38.3	Increased by 15.0%

# Operating Income by Segment

— Financial Results for the First Half FY10 —

(Billion Yen)

Segment	FY09 2Q (A)	FY10 2Q (B)	Change (B) - (A)	Major Factors
Chemicals & Plastics	-2.3	5.6	7.9	Caprolactam chain 6.6 Synthetic rubber 1.3
Specialty Chemicals & Products	1.1	4.1	3.0	Specialty products 2.7 Fine chemicals 0.3
Pharmaceutical	2.2	1.4	-0.8	
Cement & Construction Materials	1.4	2.9	1.5	Construction materials and Quicklime related products 1.1 Cement and Ready-mixed concrete 0.4
Machinery & Metal Products	1.7	1.1	-0.6	Machinery -1.0 Aluminum wheels 0.4
Energy & Environment	2.1	1.2	-0.8	Coal -0.5 Power -0.4, etc.
Others	0.3	0.4	0.1	
Adjustment	0.2	-0.2	-0.5	
<b>Total</b>	<b>7.1</b>	<b>16.7</b>	<b>9.6</b>	Increased by 134.9%

# Analysis of Operating Income

— Financial Results for the First Half FY10 —

(Billion Yen)

Segment	Operating Income									
	FY09 2Q (A)	FY10 2Q (B)	Change (B) - (A)						Subtotal	Impact from Internal Acct. Method
				Price *1	Sales Volume	Fixed Cost	Impact from LCM Method	Others *2		
Chemicals & Plastics	-2.3	5.6	7.9	4.7	1.9	-1.1	-4.8	6.8	7.5	0.4
Specialty Chemicals & Products	1.1	4.1	3.0	-2.3	5.7	-1.2	0.3	0.3	2.8	0.2
Pharmaceutical	2.2	1.4	-0.8	-0.8	0.5	-0.4	0.0	-0.2	-0.9	0.1
Cement & Construction Materials	1.4	2.9	1.5	0.2	1.0	-0.1	0.0	0.3	1.4	0.1
Machinery & Metal Products	1.7	1.1	-0.6	-0.5	-0.1	-0.2	0.1	0.2	-0.5	-0.1
Energy & Environment	2.1	1.2	-0.8	0.1	0.4	-0.1	0.0	*3 -0.9	-0.5	-0.3
Others	0.3	0.4	0.1	0.1	0.1	-0.1	0.0	0.0	0.1	0.0
Adjustment	0.2	-0.2	-0.5	0.0	0.0	-0.1	0.0	0.0	-0.1	-0.4
<b>Total</b>	<b>7.1</b>	<b>16.7</b>	<b>9.6</b>	<b>1.5</b>	<b>9.4</b>	<b>-3.3</b>	<b>-4.4</b>	<b>6.4</b>	<b>9.6</b>	<b>0.0</b>

\*1: Including both selling and purchase change

\*2: Including inventory valuation changes 4.1

\*3: Including increase in excluding unrealized gains -0.7

# Sales Progress by Segment

— Financial Results for the First Half FY10 —

(Billion Yen)

Segment	FY09			FY10			Change (B) - (A)
	Full Year	2Q	Progress (A)	Full Year Forecast	2Q	Progress (B)	
Chemicals & Plastics	165.0	72.7	44.1%	202.0	97.2	48.1%	4.0%
Specialty Chemicals & Products	60.3	28.2	46.8%	72.5	34.4	47.4%	0.6%
Pharmaceutical	9.9	5.0	50.5%	9.5	4.1	43.2%	-7.3%
Cement & Construction Materials	188.3	89.3	47.4%	193.0	95.5	49.5%	2.1%
Machinery & Metal Products	81.7	38.8	47.5%	85.0	41.5	48.8%	1.3%
Energy & Environment	54.1	25.7	47.5%	58.0	26.7	46.0%	-1.5%
Others	19.0	9.0	47.4%	24.0	12.4	51.7%	4.3%
Elimination of intercompany transactions	-29.3	-12.7	---	-31.0	-17.3	---	---
<b>Total</b>	<b>549.5</b>	<b>256.2</b>	<b>46.6%</b>	<b>613.0</b>	<b>294.6</b>	<b>48.1%</b>	<b>1.5%</b>

# Operating Income Progress by Segment

— Financial Results for the First Half FY10 —

(Billion Yen)

Segment	FY09			FY10			Change (B) - (A)
	Full Year	2Q	Progress (A)	Full Year Forecast	2Q	Progress (B)	
Chemicals & Plastics	4.7	-2.3	---	14.0	5.6	40.0%	---
Specialty Chemicals & Products	3.2	1.1	34.4%	8.4	4.1	48.8%	14.4%
Pharmaceutical	3.7	2.2	59.5%	2.4	1.4	58.3%	-1.2%
Cement & Construction Materials	6.1	1.4	23.0%	6.5	2.9	44.6%	21.6%
Machinery & Metal Products	4.4	1.7	38.6%	2.2	1.1	50.0%	11.4%
Energy & Environment	4.3	2.1	48.8%	3.2	1.2	37.5%	-11.3%
Others	0.9	0.3	33.3%	0.8	0.4	50.0%	16.7%
Adjustment	-0.1	0.2	---	-1.5	-0.2	---	---
<b>Total</b>	<b>27.5</b>	<b>7.1</b>	<b>25.8%</b>	<b>36.0</b>	<b>16.7</b>	<b>46.4%</b>	<b>20.6%</b>

# Consolidated Balance Sheet

— Financial Results for the First Half FY10 —

(Billion Yen)

Item	End of FY09 (A)	End of FY10 2Q (B)	Change (B) - (A)
Current assets	261.5	264.2	2.6
Fixed assets	393.1	385.2	-7.9
<b>Total assets</b>	<b>654.7</b>	<b>649.5</b>	<b>-5.2</b>
Interest-bearing debts	281.3	273.1	-8.2
Other liabilities	171.2	175.6	4.4
<b>Total liabilities</b>	<b>452.6</b>	<b>448.8</b>	<b>-3.7</b>
Equity capital *1	178.8	177.8	-1.0
Minority interest	23.3	22.8	-0.4
<b>Total net assets</b>	<b>202.1</b>	<b>200.7</b>	<b>-1.4</b>
<b>Total liabilities and net assets</b>	<b>654.7</b>	<b>649.5</b>	<b>-5.2</b>

\*1: Equity capital = Net assets - Share subscription rights - Minority interests

# Consolidated Statements of Cash Flows

— Financial Results for the First Half FY10 —

(Billion Yen)

Item	FY09 2Q	FY10 2Q	
<b>A.Cash flows from operating activities</b>	25.5	24.6	Income before tax and minority interests 12.6 Depreciation and amortization 16.3 Working capital -0.5
<b>B.Cash flows from investing activities</b>	-17.4	-12.0	Acquisition of PP&E -12.0
<b>Free cash flows (A+B)</b>	8.1	12.5	
<b>C.Cash flows from financing activities</b>	-10.1	-12.7	Decrease in interest-bearing debts -7.6 Dividends -4.3
<b>D.Net increase/decrease in cash and cash equivalents</b>	-1.6	-1.0	
<b>E.Cash and cash equivalents at end of the second quarter</b>	37.4	36.2	



# Business Highlight

## — Financial Results for the First Half FY10 —

### Chemicals & Plastics

- ◆ Ube Industries, Ltd. has established a local subsidiary in Brazil, which will serve as a launch pad for developing the market for Ube Group products in Central and South America. (July 2010)
- ◆ Ube Industries, Ltd. has decided to expand its production facilities for synthetic rubber (butadiene rubber) at the Chiba Petrochemical Factory, in response to growing demand for butadiene rubber in the Asia region. (July 2010)
- ◆ Ube Industries, Ltd. has decided to reinforce production facilities for caprolactam and nylon compound in Thailand as a part of its caprolactam chain reinforcement strategy. (September 2010)
- ◆ New production facilities for nylon 6 resin have gradually started commercial operations in Thailand. (October 2010)

### Specialty Chemicals & Products

- ◆ Ube Industries, Ltd. has decided that its Spain-based subsidiary, Ube Chemical Europe S.A., will expand production facilities, as a second line, for polycarbonate diol (PCD) in response to rising global demand. (June 2010)
- ◆ In response to the growing demand for semiconductor encapsulants, Ube Industries, Ltd. has decided to reinforce the production facilities (the 4th factory) for phenol resin at Meiwa Plastic Industries, Ltd. (June 2010)

### Pharmaceutical

- ◆ A medicine for high blood pressure "Rezaltas®Combination Tablets" containing "Calblock®" developed by Ube Industries, Ltd. and "Olmetec®" by Daiichi Sankyo Co., Ltd. was released by the latter. (April 2010)

# FY10 Consolidated Forecasts

# Scope of Consolidation

— FY10 Consolidated Forecasts —

Item	End of FY09 (A)	End of FY10 (B)	Change (B) - (A)	Notes
Number of consolidated subsidiaries	67	66	-1	Newly Included : 2 Newly Excluded : 3
Number of equity method affiliates	24	25	+1	Newly Included : 1 Newly Excluded : None
<b>Total</b>	<b>91</b>	<b>91</b>	<b>0</b>	

# Major P/L & B/S Items

— FY10 Consolidated Forecasts —

(Billion Yen)

Item	FY09 (A)	FY10 (B)	Change (B) - (A)
Sales	549.5	613.0	63.5
Operating income	27.5	36.0	8.5
Ordinary income	18.9	28.5	9.6
Net income	8.2	17.0	8.8
Item	End of FY09 (A)	End of FY10 (B)	Change (B) - (A)
Total assets	654.7	654.0	-0.7
Debt	281.3	265.0	-16.3
Net debt	244.0	235.0	-9.0
Equity capital *1	178.8	187.0	8.2
Dividend(Yen /Share)	4.0	5.0	1.0

\*1: Equity capital = Net assets - Share subscription rights - Minority interests

# Environmental Factors

— FY10 Consolidated Forecasts —

(Billion Yen)

Item			FY09 (A)	FY10 (B)	Change (B) - (A)	Impacts on Consolidated OP Income
Exchange Rate		Yen/\$	92.8	87.0 [85.0]	-5.8	0.3
Material Price	Naphtha (Domestic)	\$/t	609	715 [720]	106	-2.2
		Yen/KL	41,200	45,400 [44,500]	4,200	(-1.3)
	Benzene (Average of US and Euro Contract Price)	\$/t	753	987 [993]	234	-8.1 (-6.0)
	Australian Coal (CIF)	\$/t	97.5	120.5 [119.6]	23.0	-5.0
		Yen/t	9,048	10,484 [10,166]	1,436	(-3.3)

\*1[ ]: numbers for the second half of the period only

\*2( ): including impacts from fluctuation of exchange rate

# Operating Income – Net Income

– FY10 Consolidated Forecasts –

(Billion Yen)

Item	FY09 (A)	FY10 (B)	Change (B) - (A)
Operating income	27.5	36.0	8.5
Non operating item	-8.6	-7.5	1.1
Ordinary income	18.9	28.5	9.6
Extraordinary item	-3.4	-0.5	2.9
Income before income tax and minority interest	15.5	28.0	12.5
Income tax and minority interest	-7.3	-11.0	-3.7
Net income	8.2	17.0	8.8
Net income per share(Yen/Share)	8.17yen	16.91yen	8.74yen

# Sales by Segment

— FY10 Consolidated Forecasts —

(Billion Yen)

Segment	FY09 (A)	FY10 (B)	Change (B) - (A)	Major Factors
Chemicals & Plastics	165.0	202.0	37.0	Caprolactam chain 28.8 Synthetic rubber 7.8, etc
Specialty Chemicals & Products	60.3	72.5	12.2	Specialty products 9.7 Fine chemicals 2.5
Pharmaceutical	9.9	9.5	-0.4	
Cement & Construction Materials	188.3	193.0	4.7	Construction materials and Quicklime related products 4.9 Cement and Ready-mixed concrete -2.1, etc.
Machinery & Metal Products	81.7	85.0	3.3	Machinery 3.1 Aluminum wheels 0.2
Energy & Environment	54.1	58.0	3.9	Coal 2.8 Power 1.1
Others	19.0	24.0	5.0	Overseas sales subsidiaries 4.1
Elimination of intercompany transactions	-29.3	-31.0	-1.7	
<b>Total</b>	<b>549.5</b>	<b>613.0</b>	<b>63.5</b>	Increased by 11.5%

# Operating Income by Segment

— FY10 Consolidated Forecasts —

(Billion Yen)

Segment	FY09 (A)	FY10 (B)	Change (B) - (A)	Major Factors
Chemicals & Plastics	4.7	14.0	9.3	Caprolactam chain 7.1 Synthetic rubber 2.2
Specialty Chemicals & Products	3.2	8.4	5.2	Specialty products 4.2 Fine chemicals 1.0
Pharmaceutical	3.7	2.4	-1.3	
Cement & Construction Materials	6.1	6.5	0.4	Construction materials and Quicklime related products 1.5 Cement and Ready-mixed concrete -0.7, etc.
Machinery & Metal Products	4.4	2.2	-2.2	Machinery -3.0 Aluminum wheels 0.8
Energy & Environment	4.3	3.2	-1.1	Coal -0.2 Power -0.9
Others	0.9	0.8	-0.1	
Adjustment	-0.1	-1.5	-1.4	
<b>Total</b>	<b>27.5</b>	<b>36.0</b>	<b>8.5</b>	Increased by 30.5%



# Analysis of Operating Income

— FY10 Consolidated Forecasts —

(Billion Yen)

Segment	Operating Income									
	FY09 (A)	FY10 (B)	Change (B) - (A)						Subtotal	Impact from Internal Acct. Method
				Price *1	Sales Volume	Fixed Cost	Impact from LCM Method	Others *2		
Chemicals & Plastics	4.7	14.0	9.3	10.2	3.4	-2.5	-5.3	2.6	8.4	0.9
Specialty Chemicals & Products	3.2	8.4	5.2	-4.0	10.8	-4.3	0.2	2.0	4.7	0.5
Pharmaceutical	3.7	2.4	-1.3	-1.5	0.9	-0.8	0.0	0.0	-1.4	0.1
Cement & Construction Materials	6.1	6.5	0.4	-1.2	2.1	-0.2	0.0	-0.5	0.2	0.2
Machinery & Metal Products	4.4	2.2	-2.2	-0.3	-0.9	0.7	0.1	-1.5	-1.9	-0.3
Energy & Environment	4.3	3.2	-1.1	0.1	0.8	-0.2	0.1	*3 -1.3	-0.5	-0.6
Others	0.9	0.8	-0.1	0.1	0.1	-0.1	0.0	*4 -0.2	-0.1	0.0
Adjustment	-0.1	-1.5	-1.4	0.0	0.0	-0.5	0.0	-0.1	-0.6	-0.8
<b>Total</b>	<b>27.5</b>	<b>36.0</b>	<b>8.5</b>	<b>3.4</b>	<b>17.2</b>	<b>-8.1</b>	<b>-4.9</b>	<b>0.9</b>	<b>8.5</b>	<b>0.0</b>

\*1: Including both selling and purchase change

\*2: Including inventory valuation changes 1.5

\*3: Including marginal profit on machinery products -2.0

\*4: Including increase in excluding unrealized gains -0.6

## 【Reference】 FY10 Consolidated Forecasts

-Net Sales (Comparisons for forecasts at the beginning of the period, by segment) -

(Billion Yen)

Segment	Beginning forecasts (A)	Revised forecasts (B)	Change (B) - (A)	Major Factors
	5/11/10 Publication	10/21/10 Publication		
Chemicals & Plastics	205.0	202.0	-3.0	Caprolactam chain -4.5 Synthetic rubber 1.5
Specialty Chemicals & Products	73.5	72.5	-1.0	Specialty products -0.7 Fine chemicals -0.3
Pharmaceutical	12.0	9.5	-2.5	
Cement & Construction Materials	185.0	193.0	8.0	Cement and Ready-mixed concrete 5.3 Construction materials and Quicklime related products 2.7
Machinery & Metal Products	87.5	85.0	-2.5	Machinery -2.2 Aluminum wheels -0.3
Energy & Environment	56.0	58.0	2.0	Coal 2.2 Power -0.1, etc.
Others	22.0	24.0	2.0	Overseas sales subsidiaries 1.4
Elimination of intercompany transactions	-31.0	-31.0	0.0	
<b>Total</b>	<b>610.0</b>	<b>613.0</b>	<b>3.0</b>	Increased by 0.5%

## 【Reference】 FY10 Consolidated Forecasts

-Operating Income (Comparisons for forecasts at the beginning of the period, by segment) -

(Billion Yen)

Segment	Beginning forecasts (A)	Revised forecasts (B)	Change (B) - (A)	Major Factors
	5/11/10 Publication	10/21/10 Publication		
Chemicals & Plastics	11.5	14.0	2.5	Caprolactam chain 1.3 Synthetic rubber 1.2
Specialty Chemicals & Products	7.3	8.4	1.1	Specialty products 1.0 Fine chemicals 0.1
Pharmaceutical	4.0	2.4	-1.6	
Cement & Construction Materials	6.0	6.5	0.5	Construction materials and Quicklime related products 0.5 Cement and Ready-mixed concrete -0.2, etc.
Machinery & Metal Products	2.0	2.2	0.2	Machinery 0.9 Aluminum wheels -0.7
Energy & Environment	2.8	3.2	0.4	Coal 0.3 Power 0.1
Others	0.8	0.8	0.0	
Adjustment	-1.4	-1.5	-0.1	
<b>Total</b>	<b>33.0</b>	<b>36.0</b>	<b>3.0</b>	Increased by 9.1%

# Management Indices

— FY10 Consolidated Forecasts —

Item	Computation	Unit	FY09 (A)	FY10 (B)	Change (B) - (A)
Net D/E Ratio	Net debt /Equity capital	Times	1.4	1.3	-0.1
Equity Ratio	Equity capital /Total assets	%	27.3	28.6	1.3
Operating margin	Operating Income /Sales	%	5.0	5.9	0.9
Return on Assets (ROA)	Business income /Total assets	%	4.4	5.7	1.3
Return on Equity (ROE)	Net income /Equity capital	%	4.7	9.3	4.6

Notes: Business income = Operating income + Interest and dividend income + Equity income of unconsolidated subsidiaries and affiliates

# Appendix

# Major Subsidiaries

## — Financial Results for the First Half FY10 —

(Billion Yen)

Subsidiaries and Affiliates		Business	Sales FY10 2Q	Operating income change from FY09 2Q
Chemicals & Plastics	UBE CHEMICALS (ASIA) PUBLIC CO., LTD	Manufacture and sales of caprolactam and polyamide resin	15.7	↑
	UBE CHEMICAL EUROPE, S.A.	Manufacture and sales of caprolactam.	11.9	↑
	THAI SYNTHETIC RUBBERS CO., LTD.	Manufacture and sales of polybutadiene	6.6	↓
	UBE ENGINEERING PLASTICS, S.A.	Manufacture and sales of polyamide resin	5.1	↓
	UBE AMMONIA INDUSTRY, LTD.	Manufacture and sales of ammonia	6.2	↑
	UBE FILM, LTD.	Manufacture and sales of plastic-film products	5.1	→
Specialty Chemicals & Products	UBE-NITTO KASEI CO., LTD.	Manufacture and sales of electronics & IT materials, FRP, industrial materials and fiber-reinforced plastics	6.8	↑
Cement & Construction Materials	UBE CONSTRUCTION MATERIALS SALES CO., LTD.	Sales of construction materials	20.8	→
	UBE MATERIAL INDUSTRIES, LTD.	Manufacture and sales of seawater magnesia, magnesium hydroxide, quicklime, slaked lime and others	20.8	↑
	UBE SHIPPING & LOGISTICS, LTD.	Domestic shipping, harbor transportation, shipping-agent services and customs clearing	8.4	↑
	KANTO UBE HOLDINGS CO., LTD.	Manufacture and sales of ready-mixed concrete	4.8	↓
Machinery & Metal Products	UBE MACHINERY CORPORATION, LTD.	Manufacture and sales of industrial machinery and bridges	16.0	↓
	UBE STEEL CO., LTD.	Manufacture and sales of cast iron, steel products and rolled steel billets	10.1	↓
	UBE TECHNO ENG. CO., LTD.	Service and maintenance of industrial machinery and equipment	5.3	↑
Energy & Environment	UBE C&A CO., LTD.	Sales of imported steaming coal from Australia and other countries	8.7	↓

Note: ↑ ↓ :Represent an increase or decrease of over 100 million JPY



This presentation material contains forward-looking statements concerning UBE’s future plans, strategies, and performance. These forward-looking statements are not historical facts; rather, they represent assumptions and beliefs based on economic, financial, and competitive data currently available. Forward-looking statements include information preceded by, followed by, or that include the words “project”, “predicts”, “expects”, “forecasts”, “could”, “may”, or similar expressions. Furthermore, they are subject to a number of risks and uncertainties which include, but are not limited to, economic conditions, fierce competition in this industry, customer demand, tax rules and regulations. Readers of this presentation material are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from expectations.