

# Financial Results for the First Half FY 2011

November 2, 2011

**UBE INDUSTRIES, LTD.**

# Contents

- FY11 First Half Consolidated Results
- FY11 Consolidated Forecasts
- Appendix

※This “2nd Quarter (2Q)” data states information for 6 month totals.

# FY11 First Half Consolidated Results

# Scope of Consolidation

— Financial Results for the First Half FY11 —

Item	End of FY10 (A)	End of FY11 2Q (B)	Change (B) - (A)	Notes
<b>Number of consolidated subsidiaries</b>	66	65	-1	Newly Included: None Newly Excluded: 1
<b>Number of equity method affiliates</b>	24	24	0	Newly Included: 1 Newly Excluded: 1
<b>Total</b>	90	89	-1	

# Environmental Factors

— Financial Results for the First Half FY11 —

(Billion Yen)

Item			FY10 2Q (A)	FY11 2Q (B)	Change (B) - (A)	Impacts on Consolidated OP Income
Exchange Rate		Yen/\$	88.9	79.8	-9.1	0.4
Material Price	Naphtha (Domestic)	\$/t	709	986	277	-2.6
		Yen/KL	46,200	57,000	10,800	(-1.6)
	Benzene (Average of US and Euro Contract Price)	\$/t	977	1,223	246	-4.1 (-2.0)
	Australian Coal (CIF)	\$/t	121.5	143.0	21.5	-2.3
		Yen/t	10,797	11,407	610	(-0.7)

( ): including impacts from fluctuation of exchange rate

# Major P/L & B/S Items

— Financial Results for the First Half FY11 —

(Billion Yen)

Item	FY10 2Q (A)	FY11 2Q (B)	Change (B) - (A)
Sales	294.6	311.6	16.9
Operating income	16.7	22.6	5.9
Ordinary income	13.7	20.7	7.0
Net income	7.6	12.1	4.5
Item	End of FY10 (A)	End of FY11 2Q (B)	Change (B) - (A)
Total assets	661.5	662.4	0.9
Debt	260.5	260.6	0.0
Net debt	211.0	228.4	17.4
Equity capital *1	187.0	193.9	6.9

\*1: Equity capital = Net assets - Share subscription rights - Minority interests

# Non Operating Items

— Financial Results for the First Half FY11 —

(Billion Yen)

Item		FY10 2Q (A)	FY11 2Q (B)	Change (B) - (A)
Operating income		16.7	22.6	5.9
Non operating income	Net interest expense	-1.7	-1.4	0.2
	Equity in earnings of unconsolidated subsidiaries and affiliated companies	0.4	1.0	0.6
	Others	-1.7	-1.5	0.2
	Total	-3.0	-1.9	1.0
Ordinary income		13.7	20.7	7.0

# Extraordinary Items

— Financial Results for the First Half FY11 —

(Billion Yen)

Item		FY10 2Q (A)	FY11 2Q (B)	Change (B) - (A)
	Gain on share change balance	0.4	-	-0.4
	Others	0.2	0.1	-0.1
	<b>Extraordinary income</b>	<b>0.6</b>	<b>0.1</b>	<b>-0.5</b>
	Loss on disposal of PP&E	-0.1	-0.2	0.0
	Loss on impairment	-0.3	0.0	0.3
	Loss on valuation of investment securities	0.0	-1.0	-1.0
	Asset retirement obligations	-0.9	-	0.9
	Others	-0.1	-0.1	0.0
	<b>Extraordinary loss</b>	<b>-1.6</b>	<b>-1.4</b>	<b>0.1</b>
	<b>Net extraordinary income/loss</b>	<b>-1.0</b>	<b>-1.3</b>	<b>-0.3</b>



# Operating Income – Net Income

– Financial Results for the First Half FY11 –

(Billion Yen)

Item	FY10 2Q (A)	FY11 2Q (B)	Change (B) - (A)
Operating income	16.7	22.6	5.9
Non operating item	-3.0	-1.9	1.0
Ordinary income	13.7	20.7	7.0
Extraordinary item	-1.0	-1.3	-0.3
Income before income tax and minority interest	12.6	19.3	6.6
Income tax and minority interest	-5.0	-7.1	-2.1
Net income	7.6	12.1	4.5
Net income per share(Yen/Share)	7.56yen	12.11yen	4.55yen

# Sales by Segment

## — Financial Results for the First Half FY11 —

(Billion Yen)

Segment	FY10 2Q (A)	FY11 2Q (B)	Change (B) - (A)	Major Factors
<b>Chemicals &amp; Plastics</b>	97.2	115.2	17.9	Caprolactam chain 15.0 Synthetic rubber 2.9
<b>Specialty Chemicals &amp; Products</b>	34.4	33.5	-0.8	Specialty products -1.0 Fine chemicals 0.2
<b>Pharmaceutical</b>	4.1	3.8	-0.3	
<b>Cement &amp; Construction Materials</b>	95.5	100.8	5.2	Construction materials and Quicklime related products -0.2 Cement and Ready-mixed concrete 5.5, etc.
<b>Machinery &amp; Metal Products</b>	41.5	33.5	-7.9	Machinery -2.2 Aluminum wheels -5.7
<b>Energy &amp; Environment</b>	26.7	30.8	4.1	Coal 3.7, Power 0.2, etc.
<b>Others</b>	12.4	12.5	0.1	
<b>Adjustment</b>	-17.3	-18.6	-1.3	
<b>Total</b>	294.6	311.6	16.9	Increased by 5.8%

# Operating Income by Segment

— Financial Results for the First Half FY11 —

(Billion Yen)

Segment	FY10 2Q (A)	FY11 2Q (B)	Change (B) - (A)	Major Factors
<b>Chemicals &amp; Plastics</b>	5.6	13.7	8.1	Caprolactam chain 7.4 Synthetic rubber 0.7
<b>Specialty Chemicals &amp; Products</b>	4.1	3.7	-0.4	Specialty products -0.6 Fine chemicals 0.2
<b>Pharmaceutical</b>	1.4	0.7	-0.7	
<b>Cement &amp; Construction Materials</b>	2.9	2.9	0.0	
<b>Machinery &amp; Metal Products</b>	1.1	0.6	-0.4	Machinery -1.0 Aluminum wheels 0.6
<b>Energy &amp; Environment</b>	1.2	1.5	0.2	
<b>Others</b>	0.4	0.4	0.0	
<b>Adjustment</b>	-0.2	-1.0	-0.7	
<b>Total</b>	16.7	22.6	5.9	Increased by 35.4%

# Analysis of Operating Income

— Financial Results for the First Half FY11 —

(Billion Yen)

Segment	Operating Income						
	FY10 2Q (A)	FY11 2Q (B)	Change (B) - (A)	Price *1	Sales Volume	Fixed Cost	Others *2
Chemicals & Plastics	5.6	13.7	8.1	6.8	2.0	-1.2	0.6
Specialty Chemicals & Products	4.1	3.7	-0.4	-1.6	0.4	-0.1	0.8
Pharmaceutical	1.4	0.7	-0.7	-0.6	-0.3	0.0	0.2
Cement & Construction Materials	2.9	2.9	0.0	-0.3	0.8	-1.5	0.9
Machinery & Metal Products	1.1	0.6	-0.4	-0.1	-0.2	-0.1	*3 -0.1
Energy & Environment	1.2	1.5	0.2	0.0	0.3	-0.1	0.1
Others	0.4	0.4	0.0	0.1	0.0	-0.1	-0.1
Adjustment	-0.2	-1.0	-0.7	0.0	0.0	-0.7	-0.1
<b>Total</b>	<b>16.7</b>	<b>22.6</b>	<b>5.9</b>	<b>4.4</b>	<b>3.0</b>	<b>-3.7</b>	<b>2.3</b>

\*1: Including both selling and purchase change

\*2: Including inventory valuation changes 1.7

\*3: Including marginal profit on machinery products -0.6 and improvement due to withdrawal from wheel business 0.6

# Sales Progress by Segment

— Financial Results for the First Half FY11 —

(Billion Yen)

Segment	FY10			FY11			Change (B) - (A)
	Full Year	2Q	Progress (A)	Full Year Forecast <small>Published on 11/2/2011</small>	2Q	Progress (B)	
Chemicals & Plastics	204.5	97.2	47.5%	242.0	115.2	47.6%	0.1%
Specialty Chemicals & Products	68.7	34.4	50.1%	74.0	33.5	45.3%	-4.8%
Pharmaceutical	8.8	4.1	46.9%	11.5	3.8	33.2%	-13.7%
Cement & Construction Materials	200.4	95.5	47.7%	205.0	100.8	49.2%	1.5%
Machinery & Metal Products	83.4	41.5	49.8%	78.0	33.5	43.0%	-6.8%
Energy & Environment	59.1	26.7	45.2%	66.0	30.8	46.7%	1.5%
Others	26.8	12.4	46.2%	25.0	12.5	50.2%	4.0%
Adjustment	-35.9	-17.3	---	-39.5	-18.6	---	---
<b>Total</b>	<b>616.0</b>	<b>294.6</b>	<b>47.8%</b>	<b>662.0</b>	<b>311.6</b>	<b>47.1%</b>	<b>-0.7%</b>

# Operating Income Progress by Segment

— Financial Results for the First Half FY11 —

(Billion Yen)

Segment	FY10			FY11			Change (B) - (A)
	Full Year	2Q	Progress (A)	Full Year Forecast <small>Published on 11/2/2011</small>	2Q	Progress (B)	
Chemicals & Plastics	20.0	5.6	28.0%	24.7	13.7	55.8%	27.8%
Specialty Chemicals & Products	8.7	4.1	48.2%	8.8	3.7	42.3%	-5.9%
Pharmaceutical	2.3	1.4	61.0%	3.7	0.7	18.9%	-42.1%
Cement & Construction Materials	8.0	2.9	36.7%	8.0	2.9	36.4%	-0.3%
Machinery & Metal Products	1.7	1.1	62.4%	2.8	0.6	22.5%	-39.9%
Energy & Environment	4.0	1.2	31.8%	3.5	1.5	43.4%	11.6%
Others	1.1	0.4	41.1%	1.0	0.4	40.0%	-1.1%
Adjustment	-1.6	-0.2	---	-2.5	-1.0	---	---
<b>Total</b>	<b>44.3</b>	<b>16.7</b>	<b>37.7%</b>	<b>50.0</b>	<b>22.6</b>	<b>45.3%</b>	<b>7.6%</b>

# Consolidated Balance Sheet

— Financial Results for the First Half FY11 —

(Billion Yen)

Item	End of FY10 (A)	End of FY11 2Q (B)	Change (B) - (A)
Current assets	281.7	280.2	-1.4
Fixed assets	379.7	382.1	2.4
<b>Total assets</b>	<b>661.5</b>	<b>662.4</b>	<b>0.9</b>
Interest-bearing debts	260.5	260.6	0.0
Other liabilities	189.4	183.4	-6.0
<b>Total liabilities</b>	<b>450.0</b>	<b>444.1</b>	<b>-5.9</b>
Equity capital *1	187.0	193.9	6.9
Minority interests and others	24.4	24.4	0.0
<b>Total net assets</b>	<b>211.4</b>	<b>218.3</b>	<b>6.8</b>
<b>Total liabilities and net assets</b>	<b>661.5</b>	<b>662.4</b>	<b>0.9</b>

\*1: Equity capital = Net assets - Share subscription rights - Minority interests

# Consolidated Statements of Cash Flows

— Financial Results for the First Half FY11 —

(Billion Yen)

Item	FY10 2Q	FY11 2Q	
<b>A.Cash flows from operating activities</b>	24.6	11.6	Income before tax and minority interests 19.3 Depreciation and amortization 15.8 Working capital -17.2, Tax payment and others -4.9
<b>B.Cash flows from investing activities</b>	-12.0	-23.3	Acquisition of PP&E -23.1
<b>Free cash flows (A+B)</b>	12.5	-11.7	
<b>C.Cash flows from financing activities</b>	-12.7	-5.9	Increase in interest-bearing debts 0.1 Dividends and others -6.0
<b>D.Net increase/decrease in cash and cash equivalents</b>	-1.0	-17.3	
<b>E.Cash and cash equivalents at end of the second quarter</b>	36.2	32.1	



# Business Highlight

## — Financial Results for the First Half FY11 —

### Chemicals & Plastics

- ◆ Ube Industries, Ltd. completed construction work to increase in production capacity for caprolactam at Sakai Plant by 5,000t. (April, 2011)

### Specialty Chemicals & Products

- ◆ Ube Industries, Ltd. agreed with Samsung Mobile Display Co, Ltd. (Korea) to establish a joint venture that shall manufacture board materials to be used in the next-generation displays. (May, 2011)
- ◆ Ube Industries, Ltd. commercialized AMC® (Multi-walled carbon nanotube) suitable as an electric conduction subsidiary material in lithium-ion batteries and an antistatic material. (June, 2011)
- ◆ Ube Industries, Ltd. launched operation of a new factory manufacturing 1,6-hexanediol in Thailand. (June, 2011)
- ◆ Ube Industries, Ltd. agreed with Dow Chemical Company (U.S.) to establish a joint venture to manufacture and market electrolytes for lithium-ion batteries. (July, 2011)
- ◆ Ube Industries, Ltd. participated in a micro satellite project initiated by Next generation Space system Technology Research Association. (August, 2011)
- ◆ Ube Industries, Ltd. launched operation of the 7th production facilities for separator. (September, 2011)

### Pharmaceutical

- ◆ Ube Industries, Ltd. launched operation of the 4th pharmaceutical production facilities. (September, 2011)

### Cement & Construction Materials

- ◆ Ube Material Industries, Ltd. together with Sojitz Corporation invested in lime business in China. (August, 2011)

# FY11 Consolidated Forecasts

# Scope of Consolidation

— FY11 Consolidated Forecasts —

Item	End of FY10 (A)	End of FY11 (B)	Change (B) - (A)	Notes
Number of consolidated subsidiaries	66	66	0	Newly Included: 1 Newly Excluded: 1
Number of equity method affiliates	24	25	1	Newly Included: 2 Newly Excluded: 1
Total	90	91	1	

# Environmental Factors

— FY11 Consolidated Forecasts —

(Billion Yen)

Item			FY10 (A)	FY11 (B)	Change (B) - (A)	Impacts on Consolidated OP Income
Exchange Rate		Yen/\$	85.7	78.4 [77.0]	-7.3	0.6
Material Price	Naphtha (Domestic)	(CIF) \$/t	762	993 [1,000]	231	-4.4
		Yen/KL	47,500	56,200 [55,500]	8,700	(-2.8)
	Benzene (Average of US and Euro Contract Price)	\$/t	997	1,186 [1,148]	189	-6.2 (-2.7)
	Australian Coal (CIF)	\$/t	120.0	145.4 [147.9]	25.4	-5.3
		Yen/t	10,287	11,399 [11,384]	1,112	(-2.7)

[ ]: numbers for the second half of the period only

(): including impacts from fluctuation of exchange rate

# Major P/L & B/S Items

– FY11 Consolidated Forecasts –

(Billion Yen)

Item	FY10 (A)	FY11 (B)	Change (B) - (A)
Sales	616.0	662.0	46.0
Operating income	44.3	50.0	5.7
Ordinary income	39.1	44.5	5.4
Net income	17.2	24.0	6.8
Item	End of FY10 (A)	End of FY11 (B)	Change (B) - (A)
Total assets	661.5	675.0	13.5
Debt	260.5	252.0	-8.5
Net debt	211.0	222.0	11.0
Equity capital *1	187.0	205.0	18.0
Dividend(Yen /Share)	5.0	5.0	0.0

\*1: Equity capital = Net assets - Share subscription rights - Minority interests

# Operating Income – Net Income

– FY11 Consolidated Forecasts –

(Billion Yen)

Item	FY10 (A)	FY11 (B)	Change (B) - (A)
Operating income	44.3	50.0	5.7
Non operating item	-5.2	-5.5	-0.3
Ordinary income	39.1	44.5	5.4
Extraordinary item	-10.3	-4.0	6.3
Income before income tax and minority interest	28.7	40.5	11.8
Income tax and minority interest	-11.4	-16.5	-5.1
Net income	17.2	24.0	6.8
Net income per share(Yen/Share)	17.18yen	23.87yen	6.69yen

# Sales by Segment

— FY11 Consolidated Forecasts —

(Billion Yen)

Segment	FY10 (A)	FY11 (B)	Change (B) - (A)	Major Factors
<b>Chemicals &amp; Plastics</b>	204.5	242.0	37.5	Caprolactam chain 24.7 Synthetic rubber 12.8
<b>Specialty Chemicals &amp; Products</b>	68.7	74.0	5.3	Specialty products 4.3 Fine chemicals 1.0
<b>Pharmaceutical</b>	8.8	11.5	2.7	
<b>Cement &amp; Construction Materials</b>	200.4	205.0	4.6	Construction materials and Quicklime related products 1.0 Cement and Ready-mixed concrete 3.4, etc.
<b>Machinery &amp; Metal Products</b>	83.4	78.0	-5.4	Machinery 5.3 Aluminum wheels -10.7
<b>Energy &amp; Environment</b>	59.1	66.0	6.9	Coal 5.0, Power 1.8
<b>Others</b>	26.8	25.0	-1.8	Overseas sales subsidiaries -1.2, etc.
<b>Adjustment</b>	-35.9	-39.5	-3.6	
<b>Total</b>	616.0	662.0	46.0	Increased by 7.5%

# Operating Income by Segment

— FY11 Consolidated Forecasts —

(Billion Yen)

Segment	FY10 (A)	FY11 (B)	Change (B) - (A)	Major Factors
<b>Chemicals &amp; Plastics</b>	20.0	24.7	4.7	Caprolactam chain 4.4 Synthetic rubber 0.3
<b>Specialty Chemicals &amp; Products</b>	8.7	8.8	0.1	Specialty products 0.2 Fine chemicals -0.1
<b>Pharmaceutical</b>	2.3	3.7	1.4	
<b>Cement &amp; Construction Materials</b>	8.0	8.0	0.0	Cement and Ready-mixed concrete -0.3, etc.
<b>Machinery &amp; Metal Products</b>	1.7	2.8	1.1	Machinery 0.1 Aluminum wheels 1.1
<b>Energy &amp; Environment</b>	4.0	3.5	-0.5	Coal -0.8, etc.
<b>Others</b>	1.1	1.0	-0.1	
<b>Adjustment</b>	-1.6	-2.5	-0.9	
<b>Total</b>	44.3	50.0	5.7	Increased by 12.7%



# Analysis of Operating Income

— FY11 Consolidated Forecasts —

(Billion Yen)

Segment	Operating Income						
	FY10 (A)	FY11 (B)	Change (B) - (A)	Price *1	Sales Volume	Fixed Cost	Others *2
Chemicals & Plastics	20.0	24.7	4.7	6.8	1.9	-2.5	-1.5
Specialty Chemicals & Products	8.7	8.8	0.1	-2.7	4.5	-2.5	0.8
Pharmaceutical	2.3	3.7	1.4	-0.9	1.3	-0.2	1.3
Cement & Construction Materials	8.0	8.0	0.0	-1.4	1.4	-1.4	1.3
Machinery & Metal Products	1.7	2.8	1.1	-0.1	0.2	-0.4	*3 1.3
Energy & Environment	4.0	3.5	-0.5	0.2	0.3	-0.7	-0.4
Others	1.1	1.0	-0.1	0.1	0.1	-0.3	-0.1
Adjustment	-1.6	-2.5	-0.9	0.0	0.0	-0.9	0.1
<b>Total</b>	<b>44.3</b>	<b>50.0</b>	<b>5.7</b>	<b>2.0</b>	<b>9.7</b>	<b>-8.8</b>	<b>2.8</b>

\*1: Including both selling and purchase change

\*2: Including inventory valuation changes 1.7

\*3: Including marginal profit on machinery products 0.3 and improvement due to withdrawal from wheel business 1.1

## 【Reference】 FY11 Consolidated Forecasts

-Net Sales (Comparisons for forecasts at the beginning of the period, by segment) -

(Billion Yen)

Segment	Beginning forecasts (A) 5/11/2011 Publication	Revised forecasts (B) 11/2/2011 Publication	Change (B) - (A)	Major Factors
<b>Chemicals &amp; Plastics</b>	226.0	242.0	16.0	Caprolactam chain 6.8 Synthetic rubber 9.2
<b>Specialty Chemicals &amp; Products</b>	76.0	74.0	-2.0	Specialty products -1.0 Fine chemicals -1.0
<b>Pharmaceutical</b>	11.5	11.5	0.0	
<b>Cement &amp; Construction Materials</b>	203.5	205.0	1.5	Cement and Ready-mixed concrete 2.6 Construction materials and Quicklime related products -1.0
<b>Machinery &amp; Metal Products</b>	79.0	78.0	-1.0	Machinery -1.0
<b>Energy &amp; Environment</b>	67.0	66.0	-1.0	Coal -0.4 Power -0.5, etc.
<b>Others</b>	25.0	25.0	0.0	
<b>Adjustment</b>	-38.0	-39.5	-1.5	
<b>Total</b>	650.0	662.0	12.0	Increased by 1.8%

## 【Reference】 FY11 Consolidated Forecasts

-Operating Income (Comparisons for forecasts at the beginning of the period, by segment) -

(Billion Yen)

Segment	Beginning forecasts (A) 5/11/2011 Publication	Revised forecasts (B) 11/2/2011 Publication	Change (B) - (A)	Major Factors
<b>Chemicals &amp; Plastics</b>	18.5	24.7	6.2	Caprolactam chain 4.4 Synthetic rubber 1.8
<b>Specialty Chemicals &amp; Products</b>	8.5	8.8	0.3	Specialty products 0.5 Fine chemicals -0.2
<b>Pharmaceutical</b>	4.0	3.7	-0.3	
<b>Cement &amp; Construction Materials</b>	8.0	8.0	0.0	Construction materials and Quicklime related products 0.3 Cement and Ready-mixed concrete -0.2, etc.
<b>Machinery &amp; Metal Products</b>	3.0	2.8	-0.2	Machinery -0.2
<b>Energy &amp; Environment</b>	3.5	3.5	0.0	Coal -0.3 Power 0.4, etc.
<b>Others</b>	1.0	1.0	0.0	
<b>Adjustment</b>	-2.5	-2.5	0.0	
<b>Total</b>	44.0	50.0	6.0	Increased by 13.6%

# Management Indices

— FY11 Consolidated Forecasts —

Item	Computation	Unit	FY10 (A)	FY11 (B)	Change (B) - (A)
<b>Net D/E Ratio</b>	Net debt /Equity capital	Times	1.1	1.1	0.0
<b>Equity Ratio</b>	Equity capital /Total assets	%	28.3	30.4	2.1
<b>Operating margin</b>	Operating Income /Sales	%	7.2	7.6	0.4
<b>Return on Assets (ROA)</b>	Business income /Total assets	%	7.2	7.8	0.6
<b>Return on Equity (ROE)</b>	Net income /Equity capital	%	9.4	12.2	2.8

Notes: Business income = Operating income + Interest and dividend income + Equity income of unconsolidated subsidiaries and affiliates

# Appendix

# Major Subsidiaries

## — Financial Results for the First Half FY11 —

(Billion Yen)

Subsidiaries and Affiliates		Business	Sales FY11 2Q	Operating income change from FY10 2Q
Chemicals & Plastics	UBE CHEMICALS (ASIA) PUBLIC CO., LTD	Manufacture and sales of caprolactam and polyamide resin	20.6	↑
	UBE CHEMICAL EUROPE, S.A.	Manufacture and sales of caprolactam.	13.9	↑
	THAI SYNTHETIC RUBBERS CO., LTD.	Manufacture and sales of polybutadiene	8.2	↑
	UBE ENGINEERING PLASTICS, S.A.	Manufacture and sales of polyamide resin	6.3	→
	UBE AMMONIA INDUSTRY, LTD.	Manufacture and sales of ammonia	6.6	↑
	UBE FILM, LTD.	Manufacture and sales of plastic-film products	5.2	↓
Specialty Chemicals & Products	UBE-NITTO KASEI CO., LTD.	Manufacture and sales of electronics & IT materials, FRP, industrial materials and fiber-reinforced plastics	6.4	↓
Cement & Construction Materials	UBE CONSTRUCTION MATERIALS SALES CO., LTD.	Sales of construction materials	24.3	→
	UBE MATERIAL INDUSTRIES, LTD.	Manufacture and sales of seawater magnesia, magnesium hydroxide, quicklime, slaked lime and others	<b>scheduled to be announced on 11/4/2011</b>	
	UBE SHIPPING & LOGISTICS, LTD.	Domestic shipping, harbor transportation, shipping-agent services and customs clearing	8.0	↓
	KANTO UBE CONCRETE CO., LTD.	Manufacture and sales of ready-mixed concrete	5.0	↑
Machinery & Metal Products	UBE MACHINERY CORPORATION, LTD.	Manufacture and sales of industrial machinery and bridges	12.0	↓
	UBE STEEL CO., LTD.	Manufacture and sales of cast iron, steel products and rolled steel billets	11.1	↓
	UBE TECHNO ENG. CO., LTD.	Service and maintenance of industrial machinery and equipment	5.1	→
Energy & Environment	UBE C&A CO., LTD.	Sales of imported steaming coal from Australia and other countries	12.0	↑

Note: ↑ ↓:Represent an increase or decrease of over 100 million JPY



This presentation material contains forward-looking statements concerning UBE’s future plans, strategies, and performance. These forward-looking statements are not historical facts; rather, they represent assumptions and beliefs based on economic, financial, and competitive data currently available. Forward-looking statements include information preceded by, followed by, or that include the words “project”, “predicts”, “expects”, “forecasts”, “could”, “may”, or similar expressions. Furthermore, they are subject to a number of risks and uncertainties which include, but are not limited to, economic conditions, fierce competition in this industry, customer demand, tax rules and regulations. Readers of this presentation material are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from expectations.