

Company name:	UBE Corporation		
Representative:	Masato Izumihara		
-	President and Representative Director		
Security code:	4208 (shares listed on Prime Section of Tokyo		
	Stock Exchange)		
Contact:	Shuko Horie, General Manager,		
	Corporate Communications Department		
	Tel: +81-3-5419-6110		

UBE Corporation Announces Revised Dividend Forecast (Dividend Increase)

In light of recent earnings performance, UBE Corporation has revised its dividend forecast previously announced on May 12, 2023. The changes are described below.

1 Reasons for the Revision

In the medium-term management plan "UBE Vision 2030 Transformation — 1st Stage," which starts from the fiscal year ending March 2023, the Company has set a target of achieving a DOE (dividend on equity ratio) of at least 2.5% and a consolidated total return ratio, which is the ratio of dividends and acquisition of treasury shares combined, of at least 30% over the three-year period of the medium-term management plan, based on a policy of maintaining stable dividends while making aggressive growth investments.

Taking into consideration the above policy and the fact that its earnings forecasts for the fiscal year ending March 2024 have been revised upward from its previous forecasts as announced today, and that its financial position is also expected to improve, and other factors, the Company is revising its forecast for the annual dividend per share for the fiscal year ending March 2024 from 100.00 yen to 105.00 yen. Consequently, the forecast for its year-end dividend will be 55.00 yen.

2 Revised Dividend Forecast for Full Year of Fiscal Year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

	Cash Dividends per share		
	Interim	Year-end	Total annual
Previous forecast	-	50.00	100.00
Revised forecast	-	55.00	105.00
Results for the fiscal year ended March 31, 2024	50.00	-	-
Results for the previous fiscal year ended March 31, 2023	50.00	45.00	95.00