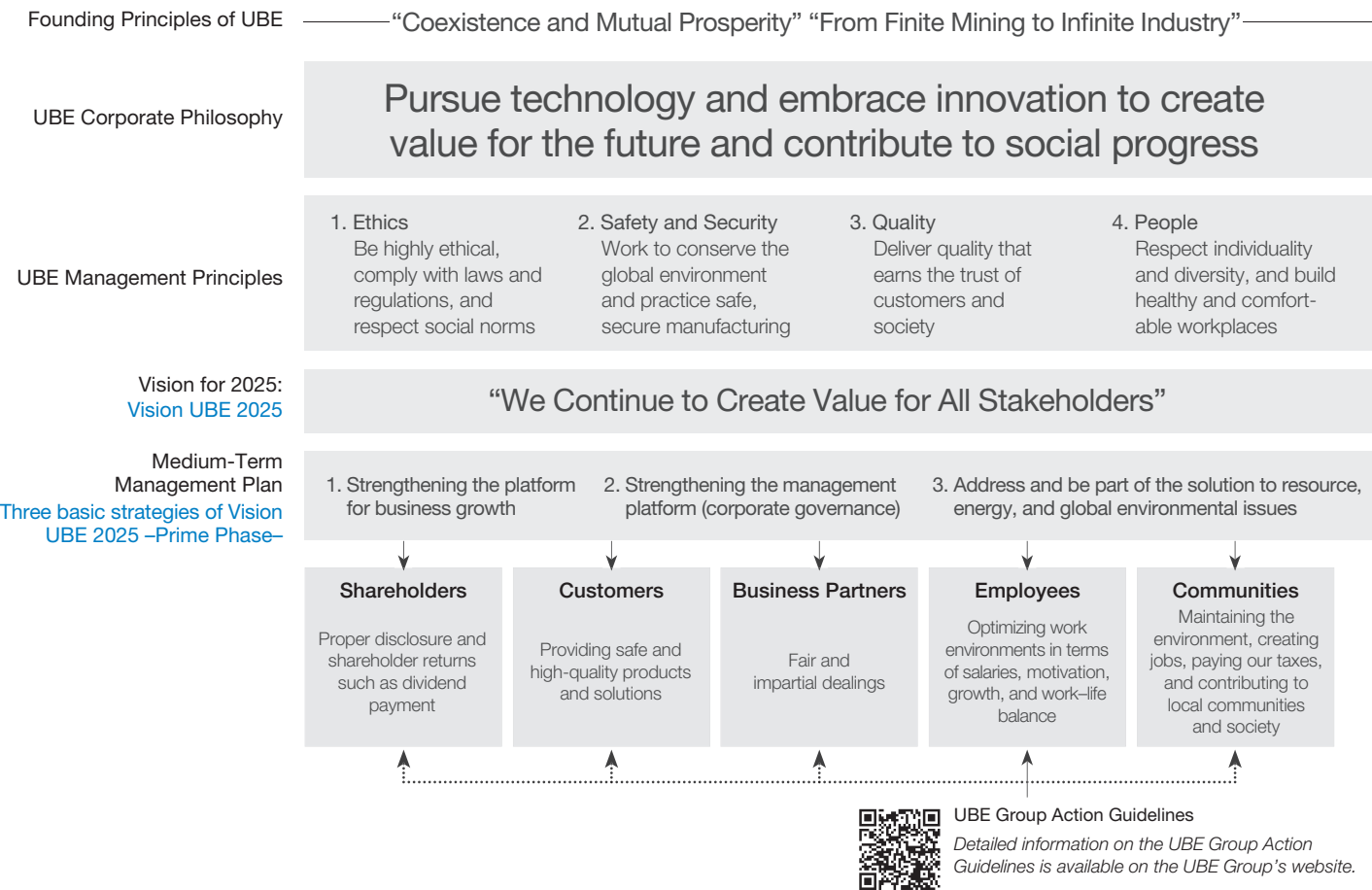


Basic Approach to Sustainable Growth



UBE Group Policy for Achieving Carbon Neutrality by 2050

We will strive to **virtually eliminate greenhouse gas emissions** from our operations and look to help make the economy carbon neutral through product and technology R&D and commercial innovations that contribute to a better environment. We are focused on becoming a leading solutions provider for a decarbonized society.

Mid-Term Targets for 2050 Carbon Neutrality

By fiscal 2030

Greenhouse gases: **Cut emissions by 17%** from fiscal 2013 level
(20% reduction in the Chemicals segment from fiscal 2013 level)

Sales of environmentally friendly products and technologies (see note):

Account for at least 50% of consolidated net sales

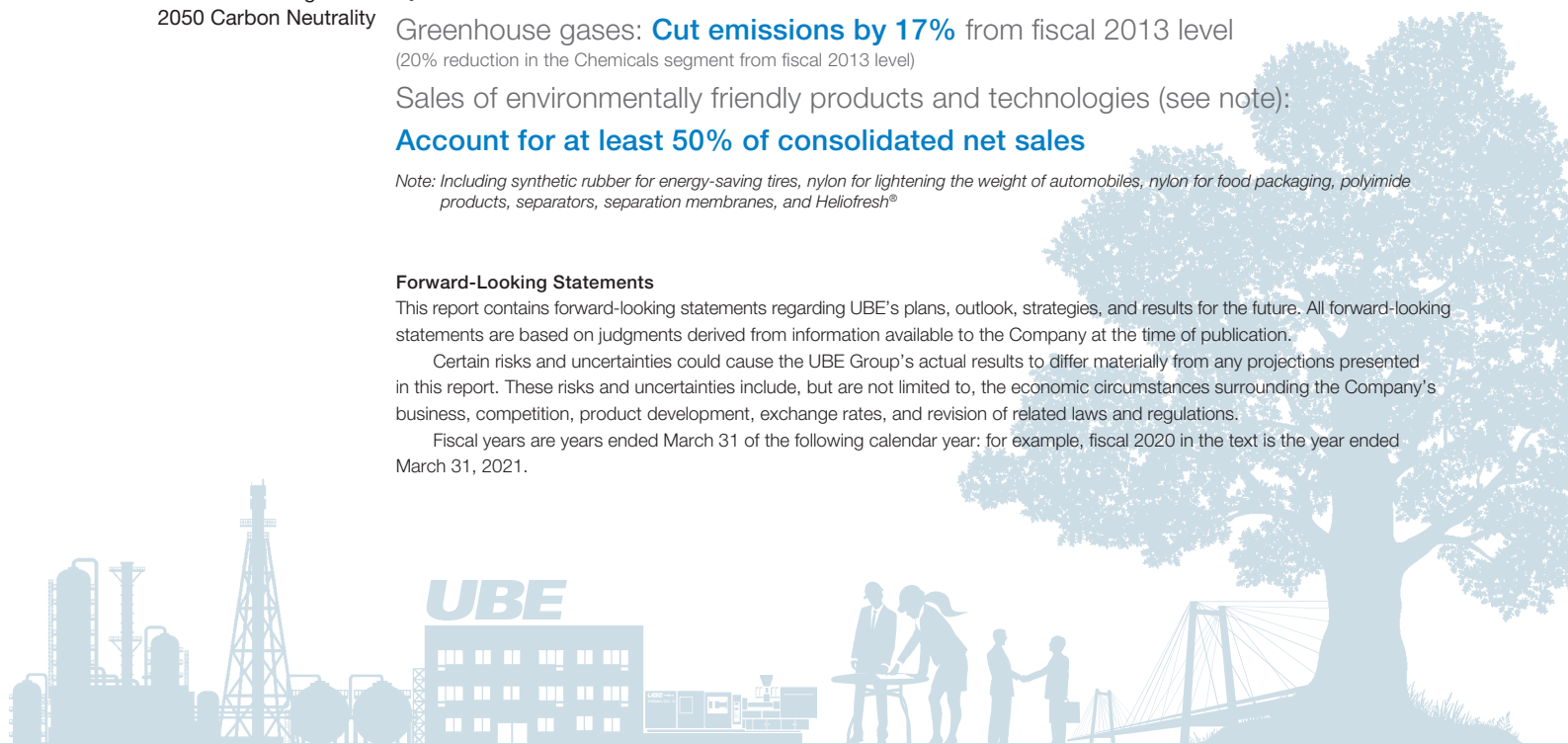
Note: Including synthetic rubber for energy-saving tires, nylon for lightening the weight of automobiles, nylon for food packaging, polyimide products, separators, separation membranes, and Heliofresh®

Forward-Looking Statements

This report contains forward-looking statements regarding UBE's plans, outlook, strategies, and results for the future. All forward-looking statements are based on judgments derived from information available to the Company at the time of publication.

Certain risks and uncertainties could cause the UBE Group's actual results to differ materially from any projections presented in this report. These risks and uncertainties include, but are not limited to, the economic circumstances surrounding the Company's business, competition, product development, exchange rates, and revision of related laws and regulations.

Fiscal years are years ended March 31 of the following calendar year: for example, fiscal 2020 in the text is the year ended March 31, 2021.



Supporting People, Their Livelihoods, and Our Planet

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Editorial Policy

The UBE Group publishes an integrated report that focuses on non-financial and financial information that shapes corporate value. This information includes management policies, key risks and opportunities, materiality, environmental, social, and governance (ESG) information, business model, and the value creation process.

Amid the tumult stemming from the COVID-19 pandemic, Integrated Report 2021 aims to present our management strategies, key risks and opportunities, materiality, initiatives to become carbon neutral by 2050, chemicals business growth and construction materials business integration, value delivered to society, performance, segment business strategies, and ESG initiatives. Its four sections are Building Value to Materialize Sustainable Growth, Initiatives to Create Value and Drive Sustainable Growth, ESG: Underpinning Value Creation and Sustainable Growth, and the Financial Section.

Reference Guidelines International Integrated Reporting Framework of the International Integrated Reporting Council (IIRC) (revised in January 2021), and Ministry of Economy, Trade and Industry (METI) Guidance for Integrated Corporate Disclosure and Company-Investor Dialogue for Collaborative Value Creation

Reporting Period This report covers fiscal 2020, ended March 31, 2021, and also includes activities and information before and after that term.

Scope of Coverage Ube Industries, Ltd., consolidated subsidiaries, and non-consolidated subsidiaries

