

Consolidated Balance Sheet

Ube Industries, Ltd. and Consolidated Subsidiaries
 March 31, 2021 and 2020

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2021	2020	2021
Assets			
Current assets:			
Cash and cash equivalents (Note 5)	¥ 79,646	¥ 40,609	\$ 717,531
Time deposits (Note 5)	658	617	5,928
Receivables (Notes 5 and 24):			
Notes and accounts - trade	149,615	158,140	1,347,883
Others	6,696	5,121	60,324
Allowance for doubtful accounts	(562)	(505)	(5,063)
Inventories (Note 7)	87,834	93,742	791,297
Other current assets	7,840	6,232	70,631
Total current assets	331,727	303,956	2,988,531
Property, plant and equipment (Notes 9, 15 and 22):			
Land	76,110	76,059	685,676
Buildings and structures	280,783	276,154	2,529,576
Machinery and equipment	742,334	722,751	6,687,694
Construction in progress	12,551	15,217	113,072
Accumulated depreciation	(780,555)	(760,139)	(7,032,027)
Total property, plant and equipment, net	331,223	330,042	2,983,991
Investments and other assets:			
Investment securities (Notes 5 and 6)	59,484	53,326	535,892
Long-term loans receivable	296	226	2,666
Deferred tax assets (Note 16)	16,263	14,516	146,514
Net defined benefit asset (Note 21)	10,024	4,359	90,306
Other non-current assets	21,401	21,341	192,802
Allowance for doubtful accounts	(708)	(497)	(6,378)
Total investments and other assets	106,760	93,271	961,802
Total assets	¥ 769,710	¥ 727,269	\$ 6,934,324

See accompanying notes.

**Liabilities
and Net Assets**

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2021	2020	2021
Current liabilities:			
Short-term loans payable (Notes 5, 8 and 9)	¥ 23,372	¥ 26,009	\$ 210,559
Current portion of long-term debt (Notes 5, 8 and 9)	24,659	17,475	222,153
Payables (Note 5):			
Notes and accounts - trade	90,831	92,620	818,297
Others	30,718	33,192	276,739
Provision for bonuses	6,446	7,049	58,072
Income taxes payable (Note 5)	3,196	4,369	28,793
Other current liabilities	21,218	18,622	191,153
Total current liabilities	200,440	199,336	1,805,766
Long-term liabilities:			
Long-term debt less current portion (Notes 5, 8 and 9)	161,245	144,420	1,452,657
Net defined benefit liability (Note 21)	7,745	7,442	69,775
Deferred tax liabilities (Note 16)	779	1,217	7,018
Other long-term liabilities	18,866	20,407	169,964
Total long-term liabilities	188,635	173,486	1,699,414
Contingent liabilities (Note 10)			
Net assets (Note 11):			
Capital stock, without par value:			
Authorized — 330,000,000 shares			
Issued — 106,200,107 shares at March 31, 2021 and 2020	58,435	58,435	526,441
Capital surplus	40,659	40,300	366,297
Retained earnings	259,806	245,980	2,340,595
Treasury shares			
5,056,029 shares at March 31, 2021 and			
5,098,529 shares at March 31, 2020	(12,380)	(12,645)	(111,532)
Valuation difference on available-for-sale securities	4,080	1,984	36,757
Deferred gains (losses) on hedges	3	9	27
Foreign currency translation adjustment	7,720	2,122	69,550
Remeasurements of defined benefit plans	690	(3,790)	6,216
Share acquisition rights (Note 23)	547	573	4,928
Non-controlling interests	21,075	21,479	189,865
Total net assets	380,635	354,447	3,429,144
Total liabilities and net assets	¥769,710	¥727,269	\$6,934,324