

**Consolidated Statement of Income**

Ube Industries, Ltd. and Consolidated Subsidiaries  
For the years ended March 31, 2021 and 2020

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2021	2020	2021
<b>Net sales</b> (Note 24)	<b>¥613,889</b>	¥667,892	<b>\$5,530,532</b>
<b>Cost of sales</b>	<b>509,327</b>	549,698	<b>4,588,532</b>
Gross profit	104,562	118,194	942,000
<b>Selling, general and administrative expenses</b> (Notes 12, 13 and 23)	<b>78,660</b>	84,161	<b>708,649</b>
Operating profit	25,902	34,033	233,351
<b>Other income (expenses):</b>			
Interest and dividend income	1,018	1,449	9,171
Amortization of negative goodwill	28	33	252
Interest expense	(931)	(971)	(8,387)
Share of profit of entities accounted for using equity method	1,103	2,329	9,937
Others, net (Note 14)	(4,687)	(6,509)	(42,225)
	(3,469)	(3,669)	(31,252)
Profit before income taxes	22,433	30,364	202,099
<b>Income taxes</b> (Note 16):			
Current	5,183	9,220	46,693
Deferred	(5,272)	(1,562)	(47,495)
	(89)	7,658	(802)
Profit	22,522	22,706	202,901
<b>Loss attributable to non-controlling interests</b>	<b>(414)</b>	(270)	<b>(3,730)</b>
Profit attributable to owners of parent	<b>¥ 22,936</b>	¥ 22,976	<b>\$ 206,631</b>

	Yen		U.S. dollars (Note 1)
	2021	2020	2021
<b>Per share:</b>			
Net income:			
Basic	<b>¥226.79</b>	¥227.33	<b>\$2.043</b>
Diluted	<b>226.14</b>	226.61	<b>2.037</b>
Cash dividends applicable to the period	<b>90.00</b>	90.00	<b>0.811</b>

See accompanying notes.

**Consolidated Statement of Comprehensive Income**

Ube Industries, Ltd. and Consolidated Subsidiaries  
For the years ended March 31, 2021 and 2020

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2021	2020	2021
<b>Profit</b>	<b>¥22,522</b>	¥22,706	<b>\$202,901</b>
Valuation difference on available-for-sale securities	2,043	(2,206)	18,405
Deferred gains (losses) on hedges	(6)	14	(54)
Foreign currency translation adjustment	6,501	(4,510)	58,568
Remeasurements of defined benefit plans, net of tax	4,443	(1,393)	40,027
Share of other comprehensive income of entities accounted for using equity method	95	(169)	856
<b>Total other comprehensive income</b>	<b>13,076</b>	(8,264)	<b>117,802</b>
Comprehensive income	<b>¥35,598</b>	¥14,442	<b>\$320,703</b>
Attributable to:			
Owners of parent	<b>¥35,104</b>	¥15,444	<b>\$316,252</b>
Non-controlling interests	<b>494</b>	(1,002)	<b>4,451</b>

See accompanying notes.