

Consolidated Statement of Income

Ube Industries, Ltd. and Consolidated Subsidiaries
For the years ended March 31, 2021 and 2020

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2021	2020	2021
Net sales (Note 24)	¥613,889	¥667,892	\$5,530,532
Cost of sales	509,327	549,698	4,588,532
Gross profit	104,562	118,194	942,000
Selling, general and administrative expenses (Notes 12, 13 and 23)	78,660	84,161	708,649
Operating profit	25,902	34,033	233,351
Other income (expenses):			
Interest and dividend income	1,018	1,449	9,171
Amortization of negative goodwill	28	33	252
Interest expense	(931)	(971)	(8,387)
Share of profit of entities accounted for using equity method	1,103	2,329	9,937
Others, net (Note 14)	(4,687)	(6,509)	(42,225)
	(3,469)	(3,669)	(31,252)
Profit before income taxes	22,433	30,364	202,099
Income taxes (Note 16):			
Current	5,183	9,220	46,693
Deferred	(5,272)	(1,562)	(47,495)
	(89)	7,658	(802)
Profit	22,522	22,706	202,901
Loss attributable to non-controlling interests	(414)	(270)	(3,730)
Profit attributable to owners of parent	¥ 22,936	¥ 22,976	\$ 206,631

	Yen		U.S. dollars (Note 1)
	2021	2020	2021
Per share:			
Net income:			
Basic	¥226.79	¥227.33	\$2.043
Diluted	226.14	226.61	2.037
Cash dividends applicable to the period	90.00	90.00	0.811

See accompanying notes.

Consolidated Statement of Comprehensive Income

Ube Industries, Ltd. and Consolidated Subsidiaries
For the years ended March 31, 2021 and 2020

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2021	2020	2021
Profit	¥22,522	¥22,706	\$202,901
Valuation difference on available-for-sale securities	2,043	(2,206)	18,405
Deferred gains (losses) on hedges	(6)	14	(54)
Foreign currency translation adjustment	6,501	(4,510)	58,568
Remeasurements of defined benefit plans, net of tax	4,443	(1,393)	40,027
Share of other comprehensive income of entities accounted for using equity method	95	(169)	856
Total other comprehensive income	13,076	(8,264)	117,802
Comprehensive income	¥35,598	¥14,442	\$320,703
Attributable to:			
Owners of parent	¥35,104	¥15,444	\$316,252
Non-controlling interests	494	(1,002)	4,451

See accompanying notes.