

Ube Industries Ltd.  
 Kazumasa Tsunemi, President  
 Listed: Tokyo Stock Exchange, 1st section  
 Fukuoka Stock Exchange  
 Company code: 4208  
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## Notice of details of extraordinary losses for FY03(Ended March 2004)

Regarding consolidated and/or parent-company extraordinary losses in FY03, first disclosed on February 10, 2004, major details are as follows:

### I. Details of extraordinary losses

#### 1. Consolidated

##### (1) Losses due to impairment of fixed assets

Details of losses to be incurred due to the application of accounting standards for impairment of fixed assets.

Unit: Billions of yen

Company	Item	Amount
Parent co. plus 5 consolidated subsidiaries	Idle land	- 3.2
Parent company	Polyethylene production equipment at Chiba petrochemical Factory	- 3.3
Parent company	Equipment related to caprolactam production at Sakai Factory	- 4.1
Ube Realty & Development Co., Ltd.	Golf course and hotel facilities	- 6.4
Total		- 17.1

#### (Reference) Details of Ube Realty & Development Co., Ltd.

Name	Ube Realty & Development Co., Ltd.
Main office location	Genga, Adisu-cho, Yoshiki-gun, Yamaguchi
Representative	Takenori Ariyasu
Capital	¥100 million
Main shareholder	Ube Industries Ltd. (100%)
Main business	Golf course and hotel management

## 2. Parent company

### (1) Losses due to impairment of fixed assets

Unit: Billions of yen

Item	Amount
Idle land	-2.6
Polyethylene manufacturing equipment at Chiba Factory	-3.3
Caprolactam-related equipment at Sakai Factory	-4.1
Total	-10.1

### (2) Valuation losses on investments in affiliated companies and provisions against investment losses

Unit: Billions of yen

Item		Amount
Valuation losses on investments in affiliated companies	Ube Realty & Development Co., Ltd.	-3.5
	1 other company	-0.0
Provisions against investment losses	Meiwa Kasei Industries, Ltd.	-1.8
	5 other companies	-2.3
Total		-7.8

#### (Reference) Details of Meiwa Kasei Industries, Ltd.

Name	Meiwa Kasei Industries, Ltd.
Main office location	1988-20, Kogushi, Ube, Yamaguchi
Representative	Yoshiki Suzuki
Capital	¥99 million
Main shareholder	Ube Industries Ltd. (92.71%)
Main business	Manufacture and sale of phenol resin

## II. Forecast

These anticipated extraordinary losses were already reflected in the parent and consolidated earnings outlooks published on February 10, 2004. We recommend that you view this document together with the "Notice of revisions to parent-company earnings forecast," also released today.