

March 31, 2005

## **Changes in President and Representative Directors**

Ube Industries, Ltd. announces that its board of directors meeting held today has decided the changes in president and representative directors as follows.

The general meeting that will be held on June 29, 2005 will officially elect the changes in president and representative directors.

### **1. Reason for Changes**

Ube Industries, Ltd. aims at innovating in its executive management system by changing presidency at the time when the administration of all directors will expire by the next general meeting that will be held on June 29, 2005.

### **2. Details of Changes**

<b>New</b>	<b>Currently</b>	<b>Name</b>
President & Representative Director	Senior Managing Director	Hiroaki Tamura
Representative Director	Senior Managing Director	Yasuhisa Chiba
Representative Director	Senior Managing Director	Kazuhiko Okada
Chairman of the Board	Chairman of the Board President & Representative Director	Kazumasa Tsunemi
Advisor	Executive Vice-President & Representative Director	Hiroyuki Koike

### **3. Schedule to Be Officially Elected**

June 29, 2005