



Company name: Ube Industries, Ltd.
Representative: Hiroaki Tamura,
President and Representative Director
Security code: 4208 (shares listed on First Section of
Tokyo Stock Exchange and Fukuoka
Stock Exchange)
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Ube Announces Dissolution of Philippines Subsidiary

TOKYO, August 3, 2007 — Ube Industries, Ltd., today announced the dissolution of its subsidiary, Ube Electronics (Philippines), Inc. The decision was approved today at a meeting of the Board of Directors. Details of the dissolution are outlined below.

1. Reason for Dissolution of Subsidiary

Ube Electronics (Philippines), Inc. engages in production of telecommunication devices as a third base of production alongside two other Ube subsidiaries: Ube Electronics, Ltd. of Japan and Ube Electronics (Wuxi) Co., Ltd. of China. The dissolution of Ube Electronics (Philippines) will enable Ube Electronics (Wuxi) to take over and integrate the production functions currently handled by the Philippines subsidiary. The move is designed to optimize and streamline production in order to further strengthen the competitiveness of products, amid significant changes in the items being produced as well as the grade and volume of products.

2. Schedule for Dissolution (Subject to Change)

August 2007	Scheduled meeting by Board of Directors of Ube Electronics (Philippines) to dissolve the corporation.
December 2007	Scheduled dissolution of the corporation.

3. Company Data for Ube Electronics (Philippines), Inc.

President and Representative Director: Shotaro Hayashi
Address: Mactan Economic Zone II, Basak, Lapu-Lapu City, Cebu, Philippines
Capitalization: 95 million Philippine peso (as of December 31, 2006)
Recent net sales: US\$4,042,000 (Fiscal year ended December 31, 2006)
Shareholder: Ube Electronics, Ltd. (100%)
*Ube Electronics, Ltd. is a wholly-owned subsidiary of Ube Industries, Ltd.

4. Impact on Ube Industries, Ltd.

The impact of the above dissolution on the business results of Ube Industries, Ltd. is negligible.