



April 23, 2013

Company name: Ube Industries, Ltd.  
 Security code: 4208 (shares listed on First Section of  
 Tokyo Stock Exchange and Fukuoka  
 Stock Exchange)  
 URL: <http://www.ube.co.jp/>  
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## Ube Industries Announces Revised Earnings Forecasts

Ube Industries has revised its earnings forecasts for the fiscal year ending March 31, 2013, previously announced on February 5, 2013. The changes are described below.

### 1. Revised Earnings Forecast for the Full Year of the Fiscal Year ending March 31, 2013 (April 1, 2012 to March 31, 2013)

Consolidated (Unit: Billions of yen except per share data)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (Yen)
Previous forecast (A)	628.0	28.0	23.5	5.5	5.47
Revised forecast (B)	626.0	29.9	28.0	8.2	8.16
Change (B-A)	-2.0	1.9	4.5	2.7	-
Percent change	-0.3	6.8	19.1	49.1	-
Previous fiscal year	638.6	46.0	40.8	22.9	22.85

### 2. Reasons for the Revision

Net sales are slightly lower than the previous forecast. However, operating income is expected to be higher than the previous forecast, due to improvement in chemical products mainly led by of yen depreciation and increase in shipment of cement and ready-mixed concrete.

Ordinary income and net income are also expected to be higher than the previous forecast due to increased operating income and improvement in non-operating items including foreign exchange gain or loss.

Note: The above earnings forecasts are based on certain assumptions judged to be reasonable by the Company when preparing this document. Actual results can vary significantly from forecasts, due to changes in a wide variety of conditions.