



April 14, 2021

Company name: Ube Industries, Ltd.
 Representative: Masato Izumihara, President and Representative Director
 Security code: 4208 (shares listed on First Section of Tokyo Stock Exchange and Fukuoka Stock Exchange)
 Contact: Osamu Akutagawa
 General Manager, CSR & General Affairs Department
 Tel: +81-3-5419-6110

Company name: Mitsubishi Materials Corporation
 Representative: Naoki Ono, Chief Executive Officer
 Security code: 5711 (shares listed on First Section of Tokyo Stock Exchange)
 Contact: Yuji Omura
 General Manager, Corporate Communications Dept.
 Tel: +81-3-5252-5206

Ube Industries and Mitsubishi Materials Announce Establishment of the Successor Company for Integration of Cement Businesses

On September 29, 2020, Ube Industries, Ltd. (“Ube Industries”) and Mitsubishi Materials Corporation (“Mitsubishi Materials”) announced the signing of a definitive agreement between both companies for the integration of their respective cement businesses and related businesses (the “Integration”). Regarding the above, Ube Industries and Mitsubishi Materials hereby announce establishment of the new company (the “Successor Company”) as originally planned. The details of the Successor Company including matters that were undecided at the announcement in September, 2020 are as follows.

Overview of the Successor Company (As of April 14, 2021)

1. Name	C Integration Arrangement, Ltd. *1
2. Location	2-1-1, Uchisaiwaicho, Chiyoda-ku, Tokyo
3. Representative	Makoto Koyama, Representative director Kazuto Hirano, Representative director
4. Business Description	Investigation of markets related to the cement, ready-mixed concrete, limestone, resource recycling, power utility, coal, construction materials, and other related businesses, and the investigation and obtainment of approvals required for conducting these businesses.
5. Capital	50 million yen
6. Date of Establishment	April 14, 2021
7. Shares Issued	100
8. Fiscal Year-End	March 31
9. Shareholders	Ube Industries (50%), Mitsubishi Materials (50%)
10. Relationship with the Splitting Companies	
Capital relations	Equity method affiliate equally owned by Ube Industries and Mitsubishi Materials.
Human relations	Dispatch of directors and other personnel from and Ube Industries and Mitsubishi Materials.
Business relations	Not applicable.
Applicability to related parties	The company is an affiliated company of Ube Industries and Mitsubishi Materials, and is a related party.

*1: The Successor Company plans to change its name after the effective date of the Integration (scheduled for April,2022).